

Ekuiinas invests RM400m in Orkim, CoolBlog

KUALA LUMPUR: Ekuiti Nasional Bhd (Ekuiinas), the government-linked private equity fund management company, has invested nearly RM400 million in Orkim Sdn Bhd and CoolBlog Sdn Bhd to further expand its oil and gas and food and beverage (F&B) portfolios.

Ekuiinas said in a statement yesterday it had invested RM346.3 million to acquire up to a 95.5 per cent

stake in Orkim.

It said the move was in line with its strategy of acquiring non-core or divestible assets of government-linked companies and public-listed companies.

"The investment in Orkim is expected to be completed by the fourth quarter of this year."

Ekuiinas said its retail F&B arm, Integrated Food Group Sdn Bhd, has

invested RM50.8 million for a 60 per cent equity in CoolBlog, a home-grown dessert and beverage specialist.

Ekuiinas chief executive officer Datuk Abdul Rahman Ahmad said the investment would allow Ekuiinas to work with smaller Malaysian and Bumiputera entrepreneurs and help create a sustainable income for them. **Bernama**